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Axios Files Articles of Amendment to Facilitate Stock Consolidation on
October 21, 2015

MISSISSAUGA, ON – (Oct 20, 2015) – Axios Mobile Assets (CSE: AXA) (OTCQB: AXBSF) (“Axios” or the “Company”) is pleased to announce by Articles of Amendment dated September 21, 2015, the issued and outstanding common shares in the capital of Axios were consolidated on the a basis of one (1) new common share for every ten (10) common shares currently outstanding.

As a result, the outstanding common shares of the company will be reduced to approximately 23,621,027.

The shares will begin trading on a consolidated basis and with a new CUSIP number October 21, 2015.

The name and symbol will not change.

Please note that all open orders will be cancelled at the end of business on today, October 20, 2015. Dealers are reminded to re-enter their orders taking into account the share consolidation.

NEW CUSIP: 05462X404

NEW ISIN: CA05462X4049

The Company’s shares also trade on the Canadian Securities Exchange under the symbol AXA. Quotes are available at <http://www.cnsx.ca/CNSX/Securities/Technology/Axios-Mobile-Assets-Corp.aspx>.

About Axios Mobile Assets

Axios Mobile Assets Corp. is a supply chain logistics company. Axios is becoming a key supplier of pooled pallets primarily in the perishable food category. The Axios Solution, includes proprietary tracking and information systems that deliver actionable data that helps improve supply chain visibility and food safety. The Axios Solution is gaining market acceptance based on its unique attributes: lower total cost, lighter weight, sanitary pallets, and real time data. Axios was incorporated under the Business Corporations Act (Ontario) and is a reporting issuer in the Province of Ontario. Axios is traded on the Canadian Securities Exchange (CSE) under the symbol AXA, and on the OTCQB Venture Marketplace under the symbol AXBSF.

Further information concerning the Company can be found at www.axiosma.com, www.sedar.com and www.cnsx.ca.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements included in this report and the documents that we incorporate by reference, are forward-looking statements and can generally be identified by words such as “will,” “allow,” “outlook,” or the negative of these terms, and other comparable terminology. Various risks and other factors could cause actual results, and actual events that occur, to differ materially from those contemplated by the forward looking statements, such as whether Axios and the pallet management company are able to agree on the terms of a definitive supply agreement, and whether Axios is able to meet price, performance, quality and delivery requirements. Axios undertakes no obligation to update the information in this press release to reflect events or circumstances after the date hereof or to reflect the occurrence of anticipated or unanticipated events.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.