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**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**CUERVO REPORTS APPOINTMENT OF BRIAN BERNER
AS CHIEF EXECUTIVE OFFICER**

June 16, 2009 – Toronto, ON

Cuervo Resources Inc. (CNSX-FE; FWB-CRR; “Cuervo” or the “Company”) is pleased to announce the appointment of Mr. Brian Berner as Chief Executive Officer of the Company. The appointment is an extension of Mr. Berner’s continuing role as Chairman of the Company’s Board of Directors and reflects the additional executive needs of the company to advance its Peruvian iron project interests. Chief Operating Officer responsibilities remain with Mr. John Siriunas, P. Eng., President of Cuervo Resources Inc. and subsidiary Minera Cuervo S.A.C.

“Activity in iron ore markets is accelerating as China acts to secure its long-term sources of raw materials. This presents a clear opportunity for Cuervo and the Company intends to pursue an aggressive marketing campaign. I look forward to leading this campaign,” Mr. Berner said.

Cuervo Resources Inc. is active in the exploration for iron ore in Perú, most particularly at its wholly owned Cerro Ccopane project 65 km south of Cuzco. At Cerro Ccopane, drilling in 167 holes in four zones of mineralization has shown consistent, high-grade results. Recently completed ground geophysical surveys have also identified two additional target zones on the property, each with gravity-modelled tonnage estimates in excess of a billion tonnes.

For further information, please contact Mr. Brian Berner, Chairman and CEO of Cuervo, at 416-203-3957 x201 or Mr. Tom Berner, Investor Relations, at 416-203-3957 x202. Additional information about Cuervo can be found at the Company’s website at www.cuervoresources.com.

The Canadian National Stock Exchange (CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.