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### **Argo Living Soils Corp. Announces Closing of Private Placement Offering**

**March 17, 2023 – Vancouver, British Columbia – Argo Living Soils Corp. (CSE: ARGO) (OTC Pink: ARLSF)** (“Argo” or the “Company”) announces that it has closed its previously announced non-brokered private placement offering by issuing 3,000,000 units (the “Units”) at a price of \$0.10 per Unit, for aggregate gross proceeds of \$300,000 (the “Offering”).

Each Unit is comprised of one common share in the capital of the Company and one-half of one transferrable purchase warrant (each full warrant a “Warrant”). Each Warrant will entitle the holder to purchase one additional common share in the capital of the Company at \$0.20 per share for a period of 24 months following the closing of the Offering.

In connection with the Offering, the Company paid to finder’s fees in the amount of \$18,000 and issued an aggregate of 180,000 finder’s warrants (each a “Finder’s Warrant”) to eligible finders. Each Finder’s Warrant entitles the holder to acquire one Unit on the same terms of the Offering at an exercise price of \$0.10 per Unit for a period of 24 months from the closing date of the Offering.

The Company plans to allocate the proceeds of the Offering to general working capital purposes and identifying and evaluating strategic business opportunities which align with the Company’s business plan.

All securities to be issued under the Offering will be subject to a four month and one day hold period expiring on July 18, 2023 in accordance with applicable Canadian securities laws.

#### **About Argo Living Soils Corp.**

The Company specializes in producing and developing organic products including soil amendments, living soils, bio-fertilizers, vermicompost, and compost tea kits formulated specifically for high value crops. The Company’s vision and overall business plan is to create an established brand of organic and/or environmentally friendly products. The Company was founded in 2018 and its production facilities are located on Galiano Island, British Columbia.

For further information please contact:

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*The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.*

*Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to, the intended use of funds and the Company creating a brand of organic and/or environmentally friendly products. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.*