

Perisson Petroleum Corporation Announces Proposed Equity Financings

September 1, 2015

Perisson Petroleum Corporation (“Perisson” or the “Company”) (CSE: POG) is pleased to announce a proposed equity financing necessary for the continuation of the Corporation’s business plan. It is anticipated that the financing will close in one or two tranches during the first half of September.

The financing involves the issuance of common shares at a price of \$0.03 per common share for maximum aggregate proceeds of \$2,100,000, to be used for the payment of aged payables and general working capital for the purpose of proceeding with the Company’s licensing process with the Colombian government on its VMM-17 block. An additional use of proceeds would involve the funding of a guarantee necessary for the maintenance of the VMM-17 license. The Colombian government requires that the Company post a guarantee in the aggregate sum of USD\$1,097,073 in order to maintain the license on the property. This guarantee must be completed relatively soon and therefore the Company has sought to complete the financing of the required funds (plus an additional estimated USD\$75,000 for the standard arrangement fees and supporting letter of credit) through the issuance of common shares.

It is anticipated that the financings will be completed over the next two weeks. In order to complete the foregoing financings, the Company sought and was granted relief from the CSE’s minimum price rule. The securities issued will be subject to a hold period of four months plus one day from closing.

About Perisson Petroleum Corporation

Perisson Petroleum Corporation holds a 100% working interest in 39,927 hectares (almost 100,000 acres) known as the VMM-17 block, a license located in the prolific, stable, oil-producing region of the Middle Magdalena Basin in central Colombia. The Corporation’s objectives are to explore, exploit and produce oil from the relatively shallow reservoirs believed to be within the VMM-17 block.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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FORWARD LOOKING STATEMENTS

This news release includes certain information, with management’s assessment of Perisson’s future plans and operations, and contains forward-looking statements which may include some or all of the following: (i) anticipated production rates; (ii) expected results of capital programs; (iii) expected timelines for production optimization; (iv) net debt levels; (v) anticipated operating costs; and (vi) expected capital projects and associated spending; which are provided to allow

investors to better understand the Company's business. By their nature, forward-looking statements are subject to numerous risks and uncertainties; some of which are beyond Perisson's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, changes in environmental tax and royalty legislation, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources, and other risks and uncertainties described under the heading 'Risk Factors' and elsewhere in the Company's Management Discussion and Analysis and other documents filed with Canadian provincial securities authorities and are available to the public at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The principal assumptions Perisson has made includes security of land interests; drilling cost stability; finance and debt markets continuing to be receptive to financing the Company, the ability of the Company to monetize non-core assets and industry standard rates of geologic and operational success. Actual results could differ materially from those expressed in, or implied by, these forward-looking statements. Perisson disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. For more information on the Company, Investors should review the Company's registered filings which are available at www.sedar.com.

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