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News Release

Mountain Lake Appoints New Directors and Sets Date for Annual General Meeting

Wolfville, Nova Scotia, May 26, 2015 – Mountain Lake Minerals Inc. (CNSX: MLK) ("Mountain Lake" or the "Company") is pleased to report the appointed of two new Directors, Mr. William (Bill) Fleming and Mr. Kiley Sampson to its Board.

Kiley Sampson has been a professional engineer in the Marine, and Oil and Gas industries for the past 30 years. For the past 15 years he has been the owner/operator of his own business, supplying expertize on both construction and conversion of sea-going vessels. A native of Cape Breton, Mr. Sampson has worked for major oil companies and small independent operators alike, at all times delivering customer value with a high degree of technical expertise and knowledge. Kiley Sampson is recognized as a leader in marine, oil and gas industry where he specializes in project management with projects now completed ranging from \$60-\$150M. As project manager, Kiley was recently responsible for the successful delivery of the *Cecon Pride*, a multipurpose subsea construction vessel. Kiley Sampson has experience in both the technical aspects and financial arrangements of complex projects that enhance resulting in positive return on investment for his clients.

Bill Fleming has founded and served as CEO for a number of entrepreneurial companies and has served with senior executive teams dealing with equity and debt financings. Mr. Fleming has developed corporate strategies for a wide range of companies, from family-owned businesses to multi-national companies. Mr. Fleming is the CEO and Director of Abattis Bioceuticals Corp. and serves as a Director of NWest Energy Corp. Mr. Fleming has experience in raising equity for junior mining projects and has experience in mineral exploration programs.

"I am very pleased to have both Mr. Sampson (Independent) and Mr. Fleming join the Board of Mountain Lake Minerals and look forward to the new energy and knowledge they bring with them. The immediate focus of management and the new Board will be raising capital to advance exploration at MLK's mineral properties and conduct due diligence on other mineral assets."

Mountain Lake is also pleased to announce its Annual General Meeting on Monday, June 29th at 10:00AM at the offices of Computershare in Halifax which is located at 1969 Upper Water Street, Purdy's Wharf Tower 2 in Suite 2008.

Mountain Lake will also file its audited financial statements shortly and make application to have trading re-instated.

About Mountain Lake Minerals Inc.

Mountain Lake Minerals Inc. is a junior exploration company exploring for precious and base metal deposits. Mountain Lake's current projects are located on the pro-mining island of Newfoundland and include: a 100% interest in the Glover Island gold exploration property and a 100% interest in the Little River gold-antimony exploration property. For more information visit: www.mountain-lake.com

For additional information, please contact:

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ON BEHALF OF THE BOARD OF DIRECTORS

s/"Paul Smith"
President & CEO