



## HI HO SILVER RESOURCES INC.

### FOR IMMEDIATE RELEASE

October 20, 2015

### HI HO OBTAINS HIGH GOLD VALUES FROM BRALORNE PIONEER EXTENSION PROPERTY, SOUTHERN BRITISH COLUMBIA, CANADA

**Vancouver, BC, October 20, 2015** – Hi Ho Silver Resources Inc. (“Hi Ho”, CSE symbol “HHS”, OTC symbol “HHSRF”, Stuttgart Symbol “H9”), would like to report two high grade gold assays from surface sampling of boulders adjacent the Pacific Eastern shaft location in the Bralorne-Pioneer gold mining area of southern British Columbia , Canada.

Two grab samples, broken from large quartz boulders within a boulder field surrounding the location of the historical Pacific Eastern shaft, returned 82,632 ppb (2.66 ounces per tonne) gold and 4895 ppb (0.15 ounces per tonne) gold. Four additional samples returned minimal values of gold. Associated silver, lead, cobalt and arsenic values were present at low levels.

These samples suggest potential for exploration for bedrock gold beneath the boulder train in this area , particularly when there are no known surface gold systems known in this area on the east side of Cadawalder Creek. The historical Bralorne and Pioneer, and Pioneer Extension vein systems occur on the west side of the creek. Access to Hi Ho’s Pacific Eastern Vein System on the west side of the creek was obtained by sinking a shaft east of the creek, passing under the creek to reach the vein on the west side during historical exploration on the southern extension of the productive Bralorne and Pioneer vein systems to the north.

Additional field work, mapping, sampling and geophysical surveying will be planned in this area for the next summer field season.

### About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base-metal mineral deposits in North America and elsewhere.

This press release was approved by Dr. Stewart A. Jackson, P.Geo., a Qualified Person as defined by National Instrument 43-101.

On Behalf of the Board of Directors,

Dennis H McKnight,

President & CEO

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*The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this news release.*

*This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on [www.sedar.com](http://www.sedar.com).*