

MGX Minerals CEO to be Speaker at Energy and Mines 2015 Conference

VANCOUVER, BRITISH COLUMBIA / October 16, 2015 / **MGX Minerals Inc.** ("MGX" or the "Company") (<u>CSE: XMG</u> / <u>FKT: 1MG</u>) is pleased to announce that President and CEO, Mr. Jared Lazerson, will be presenting at the 3rd annual Energy and Mines Toronto Summit on Thursday, October 22nd, at 4:40 pm EST.

Mr. Lazerson will be presenting a case study as part of the "Energy Solutions for New Mining Operations." The conference is being held at downtown Marriot Eaton Centre Hotel. For more information please visit http://energyandmines.com/toronto.

Incentive Stock Options

MGX announces that it has granted an incentive stock option to acquire 200,000 common shares of the Company at a price of \$0.58 per share for a period of one year (expiring October 7, 2016) to MarketSmart Communications Inc.

About MGX Minerals

MGX Minerals (<u>CSE: XMG</u>) is a diversified Canadian mining company listed on the Canadian Securities Exchange. MGX is engaged in the acquisition and development of industrial mineral deposits in western Canada that offer near-term production potential, minimal barriers to entry and low initial capital expenditures.

The Company's flagship project is the <u>Driftwood Creek magnesium project</u> in the East Kootenay region of British Columbia. The long-term strategic business objectives of the Company include constructing a quarry mine and processing plant to produce magnesium oxide from Driftwood Creek. The Driftwood Creek project is currently under permitting review for granting of a mining lease and applications for associated operating permits are in various stages of preparation. MGX owns the majority of significant magnesite properties in the Province of British Columbia as reported by the British Columbia Geological Service (British Columbia Mineral Titles Branch).

For more information please visit the Company's website at www.mgxminerals.com.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking



information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "potentially" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors. The reader is referred to the Company's public filings for a more complete discussion of such risk factors and their potential effects which may be accessed through the Company's profile on SEDAR at www.sedar.com.